

AN ORDINANCE **9 6 9 2 6**

AUTHORIZING THE EXECUTION OF AN EIGHT (8) MONTH LEASE WITH PANACOM, INC. DBA VULCANAIRE ("VULCANAIRE") FOR 10,299 SQUARE FEET OF GROUND SPACE AT AN ANNUAL RENTAL OF \$4,119.60, AND FOR USE OF 10,299 SQUARE FEET OF BUILDING SPACE AT AN ANNUAL RENTAL OF \$11,328.90, FOR USE FOR AIRCRAFT MAINTENANCE AND REPAIR AT SAN ANTONIO INTERNATIONAL AIRPORT.

* * * * *

WHEREAS, Panacom Inc. d/b/a Vulcanaire ("Vulcanaire") is a commercial permit holder at the San Antonio International Airport; and

WHEREAS, Vulcanaire has requested that it be allowed to enter into an eight (8) month Lease Agreement for the aviation-related business of aircraft maintenance and repair, warehousing of aerospace ground equipment and aircraft parts and such other-aviation related activities as may be approved in writing by the San Antonio International Airport Aviation Director; and

WHEREAS, it is deemed to be in the best interests of the City of San Antonio to enter into an eight (8) month Lease Agreement for said premises with Lessee; **NOW THEREFORE**:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or her designee is hereby authorized and directed to execute the Lease Agreement with Panacom, Inc. d/b/a Vulcanaire at San Antonio International Airport, for the aviation-related business of aircraft maintenance and repair, warehousing of aerospace ground equipment and aircraft parts and such other-aviation related activities as may be approved in writing by the San Antonio International Airport Aviation Director, a copy of which is attached hereto as Attachment 1 and incorporated by reference herein for all purposes.

SECTION 2. The term of this Lease Agreement shall be eight (8) months, commencing on October 1, 2002, and terminating on May 31, 2003. This Agreement is subject to the provisions for recapture and/or earlier termination contained therein.

SECTION 3. The proceeds of the agreement shall be deposited into Fund No. 51-000 entitled "Airport Operations and Maintenance Fund, " Index Code 030486, entitled "Airport Ground Rental-Aviation Service Area" and Index Code 030460, entitled "Airport Building Rental-Aviation Service Area."

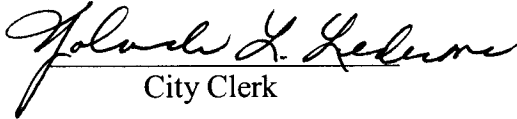
SECTION 4. The financial allocations in this Ordinance are subject to approval by the Director of Finance of the City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Index Codes and Fund Numbers as necessary to carry out the purpose of this Ordinance

SECTION 5. This ordinance will be effective on the tenth (10th) day after passage hereof.


PASSED AND APPROVED THIS 19th day of December, 2002.


M A Y O R
EDWARD D. GARZA

ATTEST:


City Clerk

APPROVED AS TO FORM:


for City Attorney